Dear Friends:

I wish you and your loved ones happy holidays and a great new year.

The fall is a joyous time in Storrs. In addition to the burst of the fall colors, it is also the time for Campus Recruiting. Watching our students, in their business attire looking so professional, on their way to the interviews is very rewarding, as is visiting with all of the alumni and friends who come with their firms to conduct the interviews. Finally, it is an affirmation of the quality of our students that more and more employers, including some from outside the State of Connecticut, are coming to recruit them.

When I sit to write this message and take a moment to reflect on the accomplishments of our students, faculty, staff and alumni, I find myself brimming with pride and amazement.

As you read through this Newsletter, I am sure you will agree with me. The accomplishments of our alumni are as varied as they are exciting: entrepreneurs starting their own businesses; senior alumni rising to leadership positions in major industries and receiving awards for lifetimes of accomplishment and newly-minted alumni receiving their first promotions. Our faculty are being lauded for exceptional teaching and our programs are expanding with the development of our Advanced Certificate and Bridge Program. We have it all!

You will also be reading about so many of our alumni and friends who are giving of both money and time to help enrich our programs and serve our students. It is especially gratifying to recognize the financial contributions by the faculty and staff to the Department. I am blessed to work with colleagues who not only do an outstanding job but also value the work we are doing to such an extent that they contribute financially to the enhancement of our programs.

In further exciting news, we have welcomed two new colleagues this fall; Paul Glotzer and Arthur Schmeiser. Paul and Art have fit in quite nicely with the Department. You will find more information about both colleagues in another section of this newsletter. I am also pleased to report that there will be more on the way: we have received approval to hire three additional tenure track faculty members to replace Rob Hoskin who retired and Andy Rosman and Sarah Rice who have gone on to pursue other adventures.

Finally, it is with profound sadness that I report the loss of a great friend and partner to our programs: Joseph Filomeno ’51. Joe was not only a successful alumni and a staunch supporter of our department, but also a good friend to all who were lucky enough to know him and a loving family man. He will be deeply missed, but his legacy lives on here in all he has done for our programs, especially creation of the endowed Filomeno Family Accounting Scholarship Fund, and outside of UConn with three successful and loving sons, daughters-in-law, and nine grandchildren.

Once again, I hope you have a joyful holiday season with your loved ones. Thank you for your continued support.

Sincerely,

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The Tailgating Tradition Continues on Homecoming Weekend

The Accounting Department’s annual tailgating party on Saturday, October 12th was our biggest and best yet! Over 300 alumni and their families packed the tent from 10:00 until noon prior to the Homecoming football game against the University of South Florida Bulls. As if the great weather and all of this fantastic company wasn’t enough, we also had a rousing visit from the UConn Alumni Marching Band! Keep your eyes peeled next September for our 2014 event!
The family of Accounting Faculty member Stan Biggs (rear center, wearing sunglasses) have made this event into a family tradition! In the front from left, guest Nicholas Cavoli and grandsons Ryan Biggs, Ethan Biggs, Jack Biggs. Back row from left, son Kerry Biggs ’97; Stan, Guest Bob Mills and son Chris Biggs ’96 (CLAS).

Our first guests find the buffet ready for a crowd!

The Alumni Marching Band treated us to a rousing performance just prior to game time. They were fabulous!

Kim Cavanaugh ’89 (left) poses with her daughter, Katie. Katie is also a future UConn alum! She began her first year as a Political Science major at UConn this fall.
Six members of our UConn NABA chapter attended the National Association of Black Accountants 38th Eastern Region Student Conference on October 10-13, 2013. Brandon Madden ’16, Shantaye Taylor ’16, Yanashley Bures-Ortiz ’17, Kadijah McGehee ’16, Harris Baucicaut ’13 and Schneider Jean-Baptiste ’16 said they all came back to UConn with an enhanced motive to reach success in their academic and professional careers.

Also accompanying the students was Michael Mallery Jr., School of Business, Office of Diversity Initiatives.

“The conference was a phenomenal and life changing experience”, noted Yanashley Bures-Ortiz, a freshman accounting major. As a freshman the conference gave her the opportunity to be introduced to corporate America and begin a phenomenal start to her professional network from the great variety of students, volunteers, and professionals in attendance. Not only was she able to build her network, but she also bonded and formed stronger relationships with her fellow UConn NABA members.

By learning about the history of NABA and its impact on the lives of its members, the students grew in appreciation for the foundation and paths NABA has created for its members, by giving them the opportunity to improve their interpersonal, communication, and leadership skills. Students quickly took advantage of their chance to be interactive and participate in the great variety of workshops held throughout the conference, gaining skills, tips, and an understanding of what it takes to excel in the corporate world. The information presented in the workshops instructed students how to use their academics, involvement, and experience to land their desired positions in internships and full time positions.

Two of the most enjoyed and beneficial workshops at NABA’s ERSC were the Sister Circle and the Brother Circle. Each of the workshops attended to each gender discussing how to deal with common conflicts in a professional manner. The circles built trust and unity amongst the individuals who attended, allowing them to present personal experiences and share advice. Most importantly, circles had motivational speakers and administrators that were able to present a couple of activities that built confidence within the students. Harris Baucicaut said “I met many inspiring professionals from recruiters to panelists. They motivated me not to quit and keep pushing until I reach my goals”. NABA’s ERSC experience was truly an amazing chance to develop, grow, and understand the importance of professional development and leadership. Through our range of freshman, sophomore, and junior UConn NABA attendees, they have all felt honored and appreciative for the opportunity to gain the NABA ERSC experience. We want to thank the School of Business, Office of Diversity Initiatives, NABA, our corporate sponsor Ernst and Young, and last but not least, our professional chapter in Hartford for their support in making this trip possible.
Accounting Department and Students Honored by CTCPA Educational Trust Fund program

In early November the CTCPA Educational Trust Fund (ETF) honored our Accounting Department, the Epsilon Lambda Chapter of Beta Alpha Psi, the UConn Accounting Society, and the UConn Student Chapter of the National Association of Black Accountants at the ETF’s annual awards banquet. The grants provided by the ETF help the Department and these three outstanding student organizations continue the many activities that make our program so successful and give those organizations the ability to expand those activities.

In addition to the above, Hasudin Pehratovic, a Junior accounting major won the Frank Frago Community Service award, given in remembrance of the late Frank Frago, a past President of the CTCPA Society. This is a competitive, state-wide award which requires applicants to submit an essay describing their community services activities.

Lastly, this summer Chris Brown ’13 (MSA expected in May 2014) was selected to receive the ETF’s Merit Award for Academic Excellence. Chris is one of the many outstanding graduates of our 2013 accounting class and will be starting with Deloitte & Touche in the fall of 2014 after he completes our MSA program.

Congratulations to all of these students and their organizations—you make us very proud.
The Department is frequently asked by graduate students and individuals in the work force with business degrees (as well as some who have non-business undergraduate degrees), if they can apply to our online masters of accounting (MSA) program. Unfortunately we usually have to decline because they have not taken the prerequisite undergraduate accounting courses. The next question they ask is whether they can take these required courses online at UConn. Soon we will be able to say yes!

The Accounting Department’s online Advanced Certificate and Bridge (ACB) program will offer four comprehensive accounting courses covering financial reporting, assurance services, and taxation over a one year period that, when completed, will result in a Certificate in Accounting. Applicants must have an undergraduate degree (any major) and have completed introductory financial and managerial accounting courses.

After completing the ACB program, they can apply to our MSA program and receive credit for two of the ACB courses.

We think the online format of our ACB program will have broad appeal. As program director Amy Dunbar points out, “We are the leaders in online accounting education with our successful online MSA program. We will use our expertise to develop a quality online ACB program that addresses the needs of two constituencies; individuals who just want more accounting education than they currently have and those who would like to use the accounting courses as a bridge to an MSA program. We think the market place will welcome this program not only for the quality of its content, but because the courses can be completed by students anywhere.”

The program has been approved at the School of Business level. There are still other approvals required at the University level, but we hope to have the program up and running by the fall of 2014. Stay tuned for more information on this exciting opportunity for the Department.
Ph.D. Program Goodbyes and Welcomes

Below is the first in a series of articles highlighting the accomplishments of current or past Ph.D. graduates from our program.

By John Phillips
Ph.D. Program Coordinator

It is with mixed emotions that I have to announce that one of our Ph.D. candidates, Erin Henry, will be leaving us next May upon graduation from our Ph.D. program to accept an appointment as a tenure-track faculty member at the University of Tennessee. Erin is an outstanding individual and we will certainly miss her, but we are also very proud of her accomplishments here at UConn and know she will do well at Tennessee.

Erin started her career working as a CPA for several years in Memphis. She then decided to pursue a Ph.D. because of the flexibility that the profession allows. Erin chose UConn for her doctoral studies because of the large number of faculty members actively researching federal tax topics, which is her primary area of interest. Since entering the program in fall 2009, her research has been focused on the content of tax-related financial statement information for market participants and its contribution to the efficient allocation of capital market resources. Complementing that interest, she and Professor George Plesko, Associate Dean for Graduate Programs and Research also currently work as research economists with the Statistics of Income Division of the Internal Revenue Service. This position allows access to confidential corporate income tax return data in order to contribute to IRS initiatives and to perform corporate income tax-focused research. This work has led to two co-authored publications with Professor Plesko, both of which examine the implementation outcomes of current tax policy, with particular focus on the differences between financial statement and tax reporting.

Erin’s active research portfolio has led her to be named an Accounting Department Outstanding Ph.D. Student Scholar every year since 2010. In addition, her efforts in teaching have led to being rated well above the department average by her students, and she received the Outstanding Teaching Assistant Award in 2011.

Erin’s tenure in the doctoral program has been funded by the Accounting Doctoral Scholars Program, a program administered by the American Institute of Certified Public Accountants which accepted only thirty students per year beginning in 2009 and ending in 2013.

Although Erin enjoys researching and teaching, her favorite activity is spending time with her family, which includes her husband John, a Senior Manager in Tax at KPMG, and her 1 year old son, Eli.

Best of luck, Erin!

Although we will be saying goodbye to Erin, we are also pleased to welcome Wei Jiang and Hyun Kim to our PhD program.

Wei joins us from Wuhan, Hubei province, China. Wei received a B.B.A. degree, with an accounting concentration, from the Hubei University of Education of Education this past June. During the summer of 2012 he interned in Grant Thornton’s office in Wuhan, Hubei, China where he worked as a project assistant in their audit department and assisted with general project management. His research interests are capital markets and auditing.

Hyun comes from South Korea where he earned his bachelor’s degree in business administration at Soongsil University in 2005 and a master’s degree in accounting from the University of Texas-Austin in 2006. From 2007-2012, he worked for Ernst & Young, LLP in New York City, where he served as an audit manager on multiple audit engagements, primarily related to domestic and offshore funds. Prior to starting at UConn in 2013, he also worked for AlixPartners, LLP in New York City where he served as a vice president in their Financial Advisory Services practice where he was responsible for analyzing financial transactions for possible fraud as well as for compliance with US GAAP, and to review materials produced in litigation matters. His current research interest lies in capital markets-based accounting research. He has been married to his wife, Yonghee Seo, for four years.

Welcome to Wei and Hyun!
New Faculty Members

The University of Connecticut has embarked on an ambitious hiring initiative to expand its faculty and senior academic leadership across disciplines, investing in 500 tenure-track faculty positions over the next four years.

As a result of this initiative, the Accounting Department is delighted to welcome two new faculty members in the 2013-2014 academic year. These new faculty bring a diverse array of expertise and research interests to the school and our students.

Paul Glotzer joins the faculty after serving as an adjunct lecturer in the Accounting Department of the UConn School of Business since 2012. Prior to UConn, Paul served as project manager at the Financial Accounting Standards Board (FASB). Prior to FASB, he served as director of accounting and auditing at Shein, Cohen, Palmer & Company, LLC, for twenty years. Paul also worked as a manager at Kostin Ruffkess & Company for ten years subsequent to working as a staff accountant for three years at Troub, Glotzer, & Company.

Paul’s areas of expertise include: U.S. GAAP and its application to financial statement preparation, audits, reviews, and compilations; income tax planning and compliance for corporations, partnerships, and individuals; and payroll and sales taxes. He has also published in the American Institute of Certified Public Accountants’ Journal of Accountancy. In addition to his affiliation with the AICPA, Paul is a very active member in the Connecticut Society of Certified Public Accountants where he currently serves or has served on several committees, including Technical Reviewer and Chair of the Accounting and Reporting Standards Committee; the Board of Governors; Compilation and Review Committee; Professional Ethics Committee; Peer Reviewer; Management of an Accounting Practice Committee and Relations with Secondary School Committee. He was also voted Committee Member of the Year for 2000-2001. Paul is a CPA and graduated with High Honors from the University of Connecticut in 1972 with a Bachelor of Science degree Accounting. He is also the new faculty advisor to the Accounting Society at UConn.

Arthur Schmeiser joins the UConn faculty after serving 38 years at Deloitte & Touche LLP where he retired as a senior partner. Art served clients in a variety of industries but had a focus on clients in consumer businesses such as Macy’s, Neiman Marcus, Procter & Gamble, Saks 5th Avenue, Sears, Talbots, The May Department Stores Company and Timberland. In addition to his client work, he has held various leadership positions within D&T, both domestically and internationally. He has broad experience in Securities and Exchange Commission [including serving as an SEC fellow from 1979 to 1981] and other accounting and reporting requirements having been involved with numerous initial public offerings, secondary offerings, public merger filings and public and private company audits. He has extensive experience dealing with Boards of Directors, Audit Committees and Senior Executives of U.S public companies in accounting and reporting areas, along with strategic acquisition and other business matters.

Art is a member of the American Institute of Certified Public Accountants, as well as the Society of Certified Public Accountants in the states of Connecticut and New York. Art earned a Bachelor of Science degree in Accounting from St. John’s University in 1971.
Richard E. Hurley, Ph.D., JD, CPA, CFE, CFF, received the prestigious National Educator Award from the Association of Government Accountants (AGA) on July 17th, 2013. Dr. Hurley’s award was presented at the Association’s Annual Professional Development Conference (PDC) training event in Dallas.

The AGA Educator Award was formally established to recognize an individual who has made significant contributions to educating and training government financial managers for more than two decades.

Dr. Hurley received this award in recognition of his vast contributions to the education and training of accountability professionals and students in advancing financial management. His presentations, courses and writings cover a wide range of accountability topics and his expertise as a practitioner and university professor is quite evident. He consistently receives excellent evaluations of his work and is well-respected in the field of government financial management. Dr. Hurley is a member of the AGA New York Capital Chapter.

Dr. Hurley has been a licensed Certified Public Accountant in the State of New York for 30 years and has also been a licensed Attorney in the State of New York for over 35 years and is licensed to practice before the U.S. Supreme Court and the U.S. Tax Court.

He has written the Fraud Edge column for Fraud Magazine, which is a column devoted to fraud education for the benefit of academics and practitioners, and he currently co-authors a column entitled Global Fraud Focus.

He is also a member of the New York Society of CPAs and is a member of the Forensic Litigation Services Committee of the State Society and a member of the Anti-Money Laundering & Counter Terrorist Financing Committee.

Dr. Hurley has written and presented in the field of accounting and security fraud and auditing issues related to fraud detection and prevention. Dr. Hurley teaches MBA courses in Financial Accounting and Reporting, Financial Statement Analysis, Forensic Accounting & Fraud Examination for the University of Connecticut in Stamford, Connecticut where he has been a professor for 14 years.
The United Way of Naugatuck and Beacon Falls had more to celebrate at its 50th annual meeting than the organization’s golden anniversary. The United Way exceeded its 2012 campaign goal by $15,000 and raised a total of $440,000, said Laurie Yel ding, campaign chairwoman.

The evening’s highest honor — the Mary H. Connolly Community Caring Award — was given to Lee Schlesinger ’82. The Mary H. Connolly Community Caring Award is presented annually to recognize an individual or individuals who have demonstrated outstanding support to the United Way and the entire community and who have set the standard for service to the community.

Schlesinger, a Naugatuck native who now lives in Waterbury, is the associate director for Safe Haven of Greater Waterbury. Twenty years ago, he worked for Naugatuck Valley Savings and Loan. At the time, he was approached by Mary Connolly, who was the executive director of the United Way, about volunteering.

“My first and sustained impression of Lee over the years is what an incredibly kind, compassionate and decent soul this is,” said Kevin DelGobbo, who introduced Schlesinger.

Schlesinger thanked Connolly for asking him to volunteer all those years ago and said he was honored to be recognized. “It is such an honor to even be considered for this award among the distinguished previous recipients,” he said.
Entrepreneurial Alum Brews Back East

Back East Brewing Company is a small Craft brewery located in Bloomfield, Connecticut, founded by alums Tony Karlowicz ’01 MS and Edward Fabrycki, Jr. ’92 (ENG), two cousins with a passion for great-tasting, high-quality beer.

Tony developed his appreciation for Craft beer during his undergraduate years in Vermont and always imagined launching a brewery. Tony is an entrepreneur at heart and a CPA with extensive experience in accounting, auditing, and insurance. He gained a love of building a successful business from the ground up from his parents who owned a candy store in Bloomfield, and he also started a landscaping business while in high school. Edward, originally from Connecticut, began to home-brew while living in San Diego in the early 1990s. He eventually moved “Back East” to Connecticut in 2000, with the dream of someday operating a Craft brewery. As a Professional Engineer, Edward enjoys the technical aspects of brewing. Tony and Edward began homebrewing in early 2006 with a small pilot brewing system in a Southington garage.

With investments from family and friends and an $80,000 small business grant from the state, the company hired an experienced head brewer who had worked at the Harpoon Brewery in Boston and moved into its current location on Blue Hills Avenue in Bloomfield in January 2012. In July 2012 their dream became a reality, in the form of a 4,500-square-foot state-of-the-art brewery capable of producing tens of thousands of gallons of beer a year.

Over time, they have developed several exciting recipes, including the company’s signature beer, Back East Ale, which won 2nd place in the American Amber Ale category at the 2013 Great International Beer Festival. Their Back East Porter also took home awards in both the 2012 and 2013 Great International Beer Festival.

Back East brews several different styles of beer, distributed in draft, six-packs of 12 ounce cans, and 750ml bottles at fine establishments. Their tasting room is open to the public Wednesday through Friday, 4-7:00 p.m., and Saturday noon-4:00 p.m. Tours are offered on Saturdays, beginning at noon, 1:00, 2:00 and 3:00.
UConn Alums Living the Sweet Life as Founders of FroyoWorld

August 9, 2013
By: Cathleen Torrisi
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As kids, UConn alumni Dennis ’04 (Accounting) and William Bok ’08 (CLAS) were self-described troublemakers. Today, they’re enjoying the sweet life as entrepreneurs and founders of FroyoWorld – Connecticut’s first self-serve frozen yogurt chain.

Since its launch in the summer of 2010, the chain has grown to 18 locations, including the recently opened FroyoWorld in Storrs Center, just off campus at 1 Dog Lane. The chain is expected to expand to 50 or more locations by the end of 2013, according to William, the younger of the two Bok brothers. In the past year, FroyoWorld has experienced a whopping 600 percent growth.

The Boks credit UConn – and specifically the Student Support Services program in which they both participated – with helping them achieve such success. SSS provides advising, academic support, and advocacy for first-generation, low-income, and/or underrepresented students at UConn.

In their youth, the Bok brothers were capable, but didn’t have much initiative, admits William. It was their responsible older sister, also a UConn alum, who convinced them to apply for the SSS program.

In their youth, the Bok brothers were capable, but didn’t have much initiative, admits William. It was their responsible older sister, also a UConn alum, who convinced them to apply for the SSS program.

All SSS students take part in a six-week summer program just before their freshman year to help prepare them for university life and the rigors of college-level courses. Dennis went through the SSS summer program in 2000. His brother took part two years later.

The course was “almost like a boot camp,” says Dennis. “At first, it’s hard to be there knowing your friends are off at the beach,” adds William, “but it’s worth it.” The summer program showed them what to expect at UConn, and helped them get some basic requirements completed, easing the workload while they were adjusting to life in college. “It helped us out tremendously,” says Dennis.

Both brothers graduated from UConn – Dennis from the School of Business with a degree in accounting and William from CLAS with a major in history. While Dennis is the one with a business-related degree, both brothers have business in their blood. They followed in the footsteps of their parents, who came from Korea and opened their own dry-cleaning establishment in Branford.

William got his initial taste of the frozen yogurt trade when he started a self-serve frozen yogurt lounge in San Francisco with his wife’s cousin. A few years later, he sold the business and moved back to Connecticut. In August 2010, he opened the first FroyoWorld in New Haven with his wife and brother. The chain has been expanding rapidly ever since.

FroyoWorld targets areas around college campuses, positioning its first store near Yale and others near Brown and UMass. As of now, most FroyoWorlds are located in New England and New York, but the chain also has two sites in Puerto Rico. In an effort to take the company international, the Boks are working on opening a store in London.

From the very beginning, they intended to bring FroyoWorld to UConn. The new Storrs Center provided the perfect opportunity. They are also scheduled to open a store near UConn’s planned new Hartford campus.

While frozen yogurt isn’t new, the self-serve aspect of their business is. Customers pay by the ounce and choose from a rotating menu of 12 unique flavors and dozens of toppings and “drippings” (sauces). The base flavor is the original award-winning Tart that William brought back from San Francisco. His wife and sister create new flavors, which are exclusive to FroyoWorld. (Dennis’ favorites are Strawberry Tart and Peanut Butter. William prefers Original Tart topped with Fruity Pebbles, strawberries, and mocha – a Japanese sweet rice cake.)

The Bok brothers aren’t just introducing new Froyo flavors to the world. They’re also creating much-needed jobs. Each FroyoWorld employs 10 to 15 people. The company’s core employees are mainly friends and family, says William. The manager of the New Haven store is a fellow alum of UConn and Student Support Services. And the manager of the Storrs FroyoWorld, Cec Amado, first met Dennis in the SSS summer program.

“Dennis was my first friend at UConn,” Amado says.

“We like to help UConn people,” says Dennis.

The frozen yogurt barons have come a long way since their undergraduate days. To today’s SSS students, Dennis says: “When you ask yourself, ‘Why am I learning this? I’ll never use it,’ think of it as the building blocks.”

William agrees: “All the things you learn and the people you meet will come into play later.”

That’s some pretty sweet advice.
Alumni News & Notes

Accounting Matters is mailed to over 6,000 alumni and 500 friends of the Accounting Department. The newsletter’s mission is to provide information to alumni and friends about student and faculty activities as well as activities of our alumni. In this section we recognize alumni accomplishments as a source of pride for our Department. Please see the information sheet on the back cover of this newsletter for submission instructions.

Jim Bierstaker ’95 Ph.D.
(Villanova University) had the following recent publication:

Jenna Fahey ’09 has accepted a position as Licensing Manager with Coach in New York City. Prior to this she worked as a Financial Analyst at ESPN in Charlotte, North Carolina.

Lucia Calderi ’10 has been promoted to Senior Audit Associate at KPMG in Stamford, Conn.

George Farrah ’79, Executive Editor, Tax and Accounting, of Bloomberg BNA, was named one of the “Top 100 Most Influential People in Accounting” by Accounting Today. The publication noted “Tens of thousands of tax and accounting professionals rely on the authoritative information that Farrah and his team produce and distribute.” Also included in the list were President Barack Obama, FASB Chairman Russell Golden, Chair of the SEC

Mary Jo White and top management officials of many influential accounting firms, including Deloitte, Ernst & Young, KPMG and PricewaterhouseCoopers.

Robert “Bob” Glasser ’76 has been appointed Director of East Coast Claims Preparation and Valuations at Aon Risk Solutions in New York City. Previously, Bob was a Partner in Dempsey Partners heading their east coast practice. Dempsey Partners was acquired by Aon Global Risk Consulting July 2012. Before Dempsey Partners, Bob was the Managing Director in BDO Consulting, a division of BDO USA, LLP, in the New York office. Bob served as the Chief Financial Officer and Executive Vice President of an international telecommunications firm, as well as Chief Financial Officer of a product manufacturer and distributor company with revenues of approximately $50 million.

Daniel Hanusch ’12 MS has been promoted to Senior Associate with McGladrey in New Haven, Conn., working on commercial and municipal audit engagements.

William J. Costello ’80 is celebrating fifteen years of service at the AICPA. William has been working there as Technical Manager since June 1998. He also serves as Treasurer of the nonprofit Trumbull Diamond Club, Inc. and Secretary of the Trumbull Rotary Club.
Tom Iacono ’93 recently accepted the role of Chief Financial Officer with the Fortress Transportation & Infrastructure Fund which is expected to launch an IPO in the coming year. He has over twenty years of financial and accounting experience, including eleven years at Deloitte and nine years at GE Capital. While at GE Capital, he spent over two years as a chief financial officer and five years as a commercial leader in GE Capital’s corporate aircraft business with a portfolio of over $5 billion in assets. In addition, he spent three years working at GE Capital Aviation Services division (GECAS) working on a variety of airline accounts, lease and loan originations and structuring, as well as a large asset sale with the start-up and launch of the Genesis Lease IPO in 2006. In addition to his UConn degree, Tom also holds an M.B.A. from Cornell University.

Brittany Ives ’10 has accepted a position as a Senior Financial Analyst with Liberty Mutual Insurance in Boston, Mass. Brittany joined Deloitte as an auditor out of college, and also worked in Corporate Audit at Travelers in Hartford, Conn.

Karla Johnstone ’97 (University of Wisconsin-Madison) was awarded a sabbatical for fall 2013 which she has been spending at the University of New South Wales in Sydney, Australia.

Robin Knowles, ’11 PhD (Texas State University, San Marcos) was interviewed, along with Stanley Veliotis, on March 27, 2013, by Stacey Vanek-Smith for NPR Marketplace Productions on their research regarding the financial planning implications of DOMA and same-sex marriages. The radio broadcast can be accessed at: http://www.marketplace.org/topics/economy/doma-and-lesser-known-benefits-gay-marriage.

Vicki Reagan ’12 has been accepted into Bentley University’s Master of Science in Taxation program.

Ann Kummer ’09 MS has been appointed 1st Vice President of the NYS Society of Enrolled Agents. In this role she will also serve as Chair of the 2014 NYSSEA Conference Education Committee. Ann is employed as a Tax Manager for Kirshon & Company, P.C. in Poughkeepsie, New York.

James M. Mahoney ’79 is the Senior Managing Partner of Mahoney Sabol & Company, LLP, and has been appointed Chairman of the Board of Directors for the Hospital for Special Care (HSC) in New Britain. He will also serve as Vice Chair for Center of Special Care, Inc., its parent corporation. James has served on the Board of HSC for four years and chairs its internal and external audit committees while also serving on the finance and investment committees. In addition to his UConn degree, James holds an M.S. in Taxation from the University of Hartford.

Jay Thibodeau ’97 PhD (Bentley University) was appointed as the Rae D. Anderson Professor in Accountancy at Bentley University as of July 1, 2013. The appointment was made in recognition of significant achievements in scholarship, education, and service at Bentley.

Stanley Veliotis ’07 PhD (Fordham University) was interviewed, along with Robin Knowles, on March 27, 2013, by Stacey Vanek-Smith for NPR Marketplace Productions on their research regarding the financial planning implications of DOMA and same-sex marriages. The radio broadcast can be accessed at: http://www.marketplace.org/topics/economy/doma-and-lesser-known-benefits-gay-marriage. In addition, Stanley had the following recent publication: “Insiders’ Sales and Meeting-or-Beating Earnings Expectations under Rule 10b5-1 Plans,” with John Shon, Management Science, September 2013, Vol. 59, No. 9, 1988-2002.
In Fond Memory

Joseph D. Filomeno, CPA, 85, of West Hartford, beloved husband for 39 years of the late Yolanda Lynn (DiLoreto) Filomeno, passed away peacefully on Sunday, October 6, 2013, with his family by his side. Born on November 22, 1927 in Hartford, he was the son of the late Salvatore "Sam" and Mary (DeFranco) Filomeno. He was a 1945 graduate of Bulkeley High School. After serving in the Army, he graduated from UConn with an Accounting degree in 1951. Joe was always looking to improve life for himself and those around him. The son of a fruit vendor, Joe went to college, became a CPA and went on to establish Filomeno & Company in 1966, a prominent accounting firm in West Hartford. He wouldn't stop there. He went on to become one of the founders of the Rocky Hill Bank & Trust in 1964, which later merged into New Britain Bank & Trust. After the merger, Joe was selected to join the NBBT Board of Directors, and he enjoyed serving in that capacity for many years.

Joe also turned his energy to the improvement of the community. In 1966, when West Hartford needed a new church, Joe got involved and became a charter member of St. Helena's Church. Perhaps Joe's passionate desire to help others was best fulfilled when he became a charter member of the Farmington branch of UNICO in 1970. UNICO is an Italian organization with the motto "Service above Self," which was how Joe lived. He worked tirelessly with true compassion for UNICO's cause and developed many lifelong friendships. For 43 years, he helped chair the annual pasta dinners and golf tournaments and helped to raise hundreds of thousands of dollars for those in need.

As a graduate of UConn School of Accounting and with the continuing desire to improve the lives of others, Joe created the Filomeno Family Accounting Scholarship. He took such pride in presenting the chosen accounting students with their scholarship checks every year. In 2007, Joe was inducted into the UConn School of Business Hall of Fame.

Joe Filomeno, (center, right) poses at the 2011 Accounting Honors Banquet with (from left) son Michael, granddaughter Jackie and Professor Dick Kochanek.

His most cherished moments, however, were family gatherings, holidays and making homemade wine with his boys and grandsons. He loved his Thursday night dinners with his grandchildren, making sausage and peppers and chicken cutlets. His greatest joy was his Cape Cod home: summers filled with fishing, boating, cookouts and making his famous baked stuffed clams. He especially enjoyed Sundays on the outer beach with his wife and family, sharing laughs and "smiles." Joe also brought the family on several vacations to Cancun, Mexico, which produced memories never to be forgotten.

He now joins his loving, devoted and supportive wife Lynn in heaven. He will be dearly missed by his three loving sons and daughters-in-law, Daniel and Franca, Thomas and Madelyn and Michael and Jeannie. He loved and was extremely proud of his nine grandchildren and their accomplishments, whether it be sports, school or college graduations: Mark, Joseph, James, Nicholas, Christopher, Madelyn, Alexander, Jacqueline and Taylor. He is also survived by two beloved sisters, Anna DiCiccio of Wethersfield and Marie Rizzo of Old Saybrook; his sister-in-law, Elizabeth DiLoreto of Farmington, plus 13 wonderful nieces and nephews who were all so special to him. Joe also leaves Lillian Quagliano, his special friend who shared many happy times, memories, family and social events. They enjoyed family dinners, singing Italian songs in the car together and sitting on their bench in Florida enjoying conversation and the ocean breeze.
In Fond Memory

Robert L. Howard Jr., age 42, died unexpectedly on October 21, 2013 at Hartford Hospital.

He was born on February 13, 1971 in New London, CT, a son to Robert L. Carr and Karen L. Carchidi (Hewlitt). He was the beloved husband of Heidi (Cone) Howard and father to Ethan and Abigail Howard. Robert and Heidi were married on Aug. 30, 1997.

Robert grew up in Preston and Groton. He was a 1993 graduate of the University of Connecticut School of Business. He was a partner and a certified public accountant at Mahoney Sabol & Co. LLP in Glastonbury. He was a 2007 recipient of the Hartford Business Journal’s Top 40 Under Forty Award. This honor recognized him as an outstanding young professional who excelled in his industry, demonstrated leadership and served as a role model for his peers. He loved motocross racing and was the President of Central Cycle Club in Central Village.

Robert is survived by his wife Heidi, children Ethan and Abigail, father Robert Carr and his wife Janet, mother Karen Carchidi and her husband Joseph, sister Crystal Howard-Arlia and her husband Eric, sister LauraLee Rubino and her husband Dean, brother Jason Carr, grandmothers Alice Hewlitt and Mitzi Carr, nieces, nephews, and friends. Robert was predeceased by grandfathers Franklin Howard and Harold Hewlitt.

Submit News & Notes

Please send us your news by phone (860) 486-3018, fax (860) 486-4838, email (leanne.adams@business.uconn.edu), letter (2100 Hillside Road Unit 1041A, Storrs, CT 06269-1041), or submit your news and notes online in the Business Alumni Network at alumni.business.uconn.edu
Advisory Council Welcomes New Member

Stanley Veliotis, Ph.D. ’07

Stan Veliotis is an associate professor at the Fordham University Schools of Business. He received his PhD from UConn’s School of Business in 2007 and then joined Fordham, teaching taxation and accounting. Before entering academia, he worked at law firms on business litigation, corporate and tax matters, and at two of the Big Four accounting firms, KPMG (New York and Paris) and Ernst & Young (New York). With nearly a decade in the Big Four, Stan specialized in the taxation of international employee compensation. His law and CPA licenses, as well as his certified equity professional designation, have remained continuously active. Empirical research areas in which he has published extensively include insider trading, earnings management, and the effect of tax law on taxpayer and market behavior. His policy work includes various inefficiencies of the tax law. His law degrees are from NYU (LLM) and Fordham (JD) and his Bachelors is from Baruch College CUNY.

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We have made every effort to compile a complete and accurate donor list, and we apologize for any inadvertent omissions. Please contact Leanne Adams at (860) 486-6419 if you have questions about this list.

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or send an email to: leanne.adams@business.uconn.edu

Also, we would love to have any news that you would like included in the next edition of this newsletter (e.g., current position, promotions, moves, career changes, family and other items of interest).

We look forward to hearing from you!

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